



COMMITTEE ON RULES

I Mina'trentai Unu na Libeslaturan Guåhan • The 31st Guam Legislature

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Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

January 25, 2011

2011 JUN 25 AM 10:17

EDM

Memorandum

Senator
Judith P. Guthertz
VICE CHAIRPERSON
ASST. MAJORITY LEADER

To: **Pat C. Santos**
Clerk of the Legislature

MAJORITY MEMBERS:

From: **Senator Rory J. Respicio**
Chairperson, Committee on Rules

Speaker
Judith T. Won Pat

Subject: **Fiscal Notes**

Vice Speaker
Benjamin J. F. Cruz

Hafa Adai!

Senator
Tina Rose Muña Barnes
LEGISLATIVE SECRETARY
MAJORITY WHIP

Attached please find the fiscal notes for the bills number listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Senator
Dennis G. Rodriguez, Jr.
ASST. MAJORITY WHIP

- Bill Nos.: 11-31 (COR)
- 12-31 (COR)
- 14-31 (COR)
- 21-31 (COR)
- 22-31 (COR)
- 24-31 (COR)
- 26-31 (COR)

Senator
Thomas C. Ada

Senator
Adolpho B. Palacios, Sr.

Senator
vicente c. pangelinan

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

MINORITY MEMBERS:

Senator
Aline A. Yamashita
ASST. MINORITY LEADER

Senator
Christopher M. Duenas

Si Yu'os ma'åse'!

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 11-31 (LS)**

AN ACT TO CONVEY LOT 5412-2 IN THE MUNICIPALITY OF MANGILAO TO THE CHAMORRO LAND TRUST COMMISSION AND TO AUTHORIZE THE LEASE OF SAID LOT TO PROVIDE NECESSARY LAND FOR THE DEVELOPMENT OF A GUAM POWER AUTHORITY CONSOLIDATED CENTRAL OFFICE.

Department/Agency Appropriation Information	
Dept./Agency Affected: Chamorro Land Trust Commission	Dept./Agency Head: Mr. Monte Mafnas, Acting Director
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Chamorro Land Trust Operations Fund) appropriation(s) to date:	714,094
Total Department/Agency Appropriation(s) to date:	\$714,094

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special	Total:
FY 2010 Unreserved Fund Balance ¹		\$0	\$0
FY 2011 Adopted Revenues	\$0	\$0	\$0
FY 2011 Appro. (P.L. 30-196)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2011 (if applicable)	FY 2012	FY 2013	FY 2014	FY 2015
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions?
If Yes, see attachment /X/ Yes // No
- Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ /X/ N/A // Yes // No
- Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies? // Yes /X/ No
Is there a federal mandate to establish the program/agency? /X/ N/A // Yes // No
- Will the enactment of this Bill require new physical facilities? // Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason:
// Requested agency comments not received by due date /X/ Yes // No
/X/ Other: Due to time constraints coordination was not possible.

Analyst: <u>Jean Manglona</u> Jean Manglona, Analyst	Date: <u>1/24/11</u>	Director: <u>Benita A. Manglona</u> Benita A. Manglona, Acting Director	Date: <u>JAN 24 2011</u>
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Footnotes:
See attachment to Fiscal Note.

Bureau of Budget & Management Research
Attachment to Fiscal Note No. 11-31 (LS)
(for revenue generating provisions)

Projected Multi-Year Revenues					
	Year 1	Year 2	Year 3	Year 4	Year 5
General Fund	\$0	\$0	\$0	\$0	\$0
Chamorro Land Trust Operations Fund	1/	1/	1/	1/	1/
Total	1/	1/	1/	1/	1/

Comments:

1/ There is a potential for additional revenues to the CLTC as passage of the Bill 11-31 (LS) will convey Lot 5412-2 in the municipality of Mangilao to the Chamorro Land Trust Commission (CLTC) and CLTC will in turn lease the property to the Guam Power Authority (GPA) for 99 years to develop a GPA Consolidated Central Office. The fiscal impact of the Bill is undertermined at this time as it is dependent on information such as costs of the lease which must be based on the average of 3 appraisals commissioned by the CLTC.